

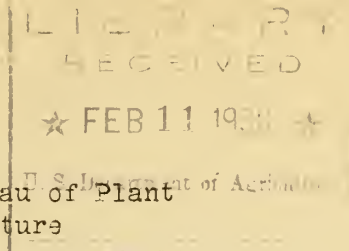
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EGYPTIAN COTTON NEWS LETTER  
(Not for publication)



By Office of Egyptian Cotton Breeding, Bureau of Plant  
Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 2 states as follows:

"Collapse of the future markets found trading in extra staple cotton markets here and elsewhere in New England rather dull, and lower prices all along the line had little stimulating effect on sales either of cotton or of cotton goods. In many quarters the result was unsettlement of buyers' ideas of value and in most instances this squelched all chance of active dealing just now.

"With futures a full cent a pound lower than a week ago, a sharply defined split has occurred in market ideas of extra staple prices. \*\*\*

\*

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\*

"Some interest in Egyptian cotton is reported from a few scattered quarters of the New England markets, but not much actual trading has taken place. Medium grade Egyptian uppers are available at 20 cents and with the possibility of even shading this figure on a firm bid for not too large a quantity. Medium grade Sakel can be had at 29 cents to 30 cents and high grade Sakel is priced only around 32 cents. Some scattered trading in good grade Sak has been reported but not in very definite terms either as to price or quantity.

"Pima cotton of number two quality has been bought at levels between 33 cents and 34 cents and it is said now to be easy to get number twos at 33 cents. Sales have been reported this week at 33 cents and at 34 cents and number ones are reported to be offered around 36 cents, but without sales being made.

"Current quotations on middling prompt shipment Paeleor cotton classed on government standards and based on March futures are:

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Inch and 1/8th - 20-1/2c to 21c.  
Inch and 3/16ths - 21-1/2c to 22-1/2c.  
Inch and 1/4th - 26c to 27c.  
Inch and 5/16ths - 28c to 29c."



## MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 31, as received by the Bureau of Agricultural Economics, was 15.89

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON JANUARY 31.  
(from Commercial and Financial Chronicle of February 1)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
Good Sakel . . . . .	15.10 <sup>1/</sup>	19.70	18.00
Middling Uplands . . . . .	8.85	10.35	9.79

<sup>1/</sup> These prices correspond to prices at Liverpool on January 31 of 30.6 cents for Good Sakel and 17.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.864 on January 31.

STOCKS AT ALEXANDRIA, EGYPT  
(from Commercial and Financial Chronicle of February 1)

The stocks on January 31 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
454,000 bales	461,000 bales	419,000 bales



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454,000 bales	461,000 bales	419,000 bales





THE CROP IN EGYPT.

"Cotton" of Manchester, issue of January 18, 1930, contains the following:

P. Augustino & Co., Alexandria, January 9th:-

"\* \* \* \* \*  
Very good demand for Maarad. Other varieties neglected.  
\* \* \* \* \*

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J. Rolo & Co., Alexandria, January 10th:-

" . . . . The possibility of the new Government which is now in power embarking on further schemes to lift prices is not excluded, but we doubt very much whether it will find it possible at this late hour to impose a restriction of the acreage to be planted under cotton. The majority of growers have already bought their seed and made their arrangements for the sowing of the new crop, and to upset these arrangements would cause considerable confusion and discontent. The reduction in the Sakel acreage will most probably be made by the growers themselves of their own accord in view of this growth's unsatisfactory yield per acre and the difficulty they have experienced of disposing of their crops at remunerative prices. Many landowners have abandoned Sakel completely and will grow Maarad and Fouadi instead. A large increase in this year's crops of these two varieties is therefore expected, particularly of Maarad, the use of which is rapidly spreading in all the cotton spinning centres abroad. In addition to the reduction in the Sakel crop, we also anticipate a smaller Pilich crop. . . .  
[Maarad is the Egyptian strain of Pima and is derived from a stock of Pima seed taken to Egypt from Arizona by R. H. Forbes] ."

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Washington, D. C.  
February 5, 1930



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EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

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By Office of Egyptian Cotton Breeding, Bureau of Plant  
Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 9 states as follows:

"Continued weakness in cotton futures had a dampening effect on extra staple cotton markets here and elsewhere in New England during the past week. Some mills, moved by nearly exhausted raw material stocks, did some replenishing buying shortly after the future market took a dip a week or two ago. With the further decline this week, however, there has come real unsettlement of price ideas, and cotton mill men now seem disposed to await some sign of stabilization before making further cotton commitments. Trading, therefore, has been within narrow limits, though small lots have been bought in many different quarters of the market, and the sales total comprises some of almost every staple length.

\* \* \*

"In contrast to the weakness of some of the American cotton quotations Egyptian cotton was very firm. It was still possible to buy medium grade uppers around 20 cents to 20-1/2 cents but these were mostly quick delivery cotton. For medium grade uppers for shipment the quotations were around 22 cents or even up to 23 cents. No trading was reported, of course. Medium grade Sakel is available around 29 cents and despite the drop in futures, it holds to that level. Very high grade thread yarn Sakel is quoted around 32 cents to 33 cents, but Maarad, the new long staple Egyptian growth, is available in some quarters around 31 cents to 32 cents. This cotton is said to be longer in staple and fully as good in grade, but the fiber is not believed to have the full strength of the high grade Sakel.



Statement relative to long staple cotton market continued:

"Pima cotton is nominally quoted on a basis of 33 cents for threes and around 34 cents for twos and around 35 cents for number ones. No sales are reported, however, either on Pima or on Egyptian.

"Current quotations on middling prompt shipment American cotton classed on government grade and staple standards and based on May futures are:

*	*	*
	Inch and 1/8th - 19-1/2c to 20c.	
	Inch and 3/16ths - 20-3/4c to 21-1/4c.	
	Inch and 1/4th - 24-1/2c to 26c."	

QUOTATIONS OF PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

	<u>Pima</u>	<u>January 31</u>	<u>February 7</u>
No. 2	. . . . .	35 ¢	35 ¢
" 3	. . . . .	34	34
" 4	. . . . .	33	33

Sakel

Good	. . . . .	30.88 ¢	30.25 ¢
Fully Good Fair	. . . . .	29.13	29.00
Good Fair	. . . . .	27.50	27.25

Uppers

Good	. . . . .	22.25 ¢	22.25 ¢
Fully Good Fair	. . . . .	21.75	21.75
Good Fair	. . . . .	20.50	20.75

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for February 7, as received by the Bureau of Agricultural Economics, was 14.75



LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON FEBRUARY 7.

(from Commercial and Financial Chronicle of February 8)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel . . . . .	14.60	17.95	18.50
Middling Uplands . . . . .	8.60	10.35	10.07

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1/ These prices correspond to prices at Liverpool on February 7 of 29.5 cents for Good Sakel and 17.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.864 on February 7.

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STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of February 8)

The stocks on February 7 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds)

<u>1930</u>	<u>1929</u>	<u>1928</u>
460,000 bales	452,000 bales	412,000 bales

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Washington, D. C.  
February 11, 1930





EGYPTIAN COTTON NEWS LETTER  
(Not for publication)

FEB 2 1944

U. S. Department of Agriculture

By Office of Egyptian Cotton Breeding, Bureau of Plant  
Industry, U. S. Department of Agriculture

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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND HILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>February 14</u>
No. 2	.	35 ¢
" 3	.	34
" 4	.	33

<u>Sakel</u>		
Good	.	31.00 ¢
Fully Good Fair	.	28.88
Good Fair	.	27.00

<u>Uppers</u>		
Good	.	21.94 ¢
Fully Good Fair	.	21.25
Good Fair	.	19.88

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for February 14, as received by the Bureau of Agricultural Economics, was 15.48

1870

1871

1872

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON FEBRUARY 14.

(from Commercial and Financial Chronicle of February 15)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel . . . . .	14.55	19.65	18.80
Middling Uplands . . . . .	8.69	10.43	10.25

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1/ These prices correspond to prices at Liverpool on February 14 of 29.4 cents for Good Sakel and 17.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.861 on February 14.

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STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of February 15)

The stocks on February 14 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
467,000 bales	442,000 bales	407,000 bales



MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED  
EGYPTIAN COTTONS FOR JANUARY, 1930.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of January as 1,117 bales of 500 pounds gross weight, compared with 1,049 bales in December and 1,016 bales in November. The mill consumption of imported Egyptian cotton is reported as having been 19,665 bales in January, compared with 18,727 bales in December and 19,440 bales in November.

## EGYPTIAN COTTON IMPORTS.

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of January and during the 6 months ending January 31, 1930, as well as the corresponding data for the preceding year:

January		:	6 months ending January 31	
1930	1929	:	1930	1929
23,128	29,059	:	96,778	123,772



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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of February 23 states as follows:

"Inquiry for extra staple cotton continued to broaden during the past week as more and more mills came into the market for additional supplies of raw material, and there is prospect of considerable trading during the next week or 10 days if prices hold fairly steady. Sales during the current week have not been large but they have been rather numerous, and many who have not yet placed orders have quotations under serious consideration. The dip in the future market this week has caused some to hesitate to see whether any further drop is likely, but there has been no change in the basis quoted and most mill men believe present flat prices are likely to prove cheap before the present season is over.

\* \* \*

"There was comparatively little doing in Egyptians this week, though the market was not altogether flat. Small lot sales of medium to high grade Egyptian uppers were sold around 22 cents and medium grade Uppers were quoted around 21 cents. Medium grade Sakel is nominally quoted at 29 cents with high grades around 31 to 32 cents. There has been very little trading, however.

"Pima cotton is nominal only, with prices unchanged from a week ago. One report in circulation this week had to do with a small lot of high grade Pima cotton sold around 30 cents, but no particulars were available officially.

"Current quotations on middling prompt shipment cotton classed on Government standards and based on July are:-

\* \* \*

Inch and 1/8th - 19 to 19-3/4 cents.  
Inch and 3/16ths - 20-1/2 to 21-1/4 cents.  
Inch and 1/4th - 25 to 26-1/2 cents."





QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT  
NEW ENGLAND MILL POINTS RECEIVED BY  
BUREAU OF AGRICULTURAL ECONOMICS

<u>Pima</u>		<u>February 21</u>
No. 2	. . . . .	35 ¢
" 3	. . . . .	34
" 4	. . . . .	33

<u>Sakel</u>		
Good	. . . . .	31.00 ¢
Fully Good Fair	. . . . .	28.85
Good Fair	. . . . .	27.00

<u>Uppers</u>		
Good	. . . . .	21.95 ¢
Fully Good Fair	. . . . .	21.25
Good Fair	. . . . .	19.87

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for February 21, as received by the Bureau of Agricultural Economics, was 15.03



LIVERPOOL PRICES OF EGYPTIAN AND UPLAND  
COTTONS ON FEBRUARY 21.

(from Commercial and Financial Chronicle of February 22)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel . . . . .	14.35	19.10	19.50
Middling Uplands . . . .	8.47	10.49	10.40

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1/ These prices correspond to prices at Liverpool on February 21 of 29.0 cents for Good Sakel and 17.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.861 on February 21.

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STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of February 22)

The stocks on February 21 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
473,000 bales	439,000 bales	403,000 bales



### THE NEW CROP IN EGYPT.

"Cotton" of Manchester, issue of February 8, 1930, contains the following:

Alexandria Commercial Co., Alexandria, January 30th:-

"Preparation of the land is going on actively in Upper Egypt and in the South and Central Delta districts; on the other hand, in the Northern Delta work is only progressing rather slowly.

"Opinion is still divided on the question of acreage, but we should say that present indications point to an area about 10 per cent. larger than that of last year.

"Regarding the proportions of the different varieties which will be planted in the Delta, it is expected that there will be a slight increase in Sakel and Zagora; Maarad and Fouadi will show a fairly substantial increase, while Nahda will lose ground and Pilion remain more or less about the same.

"As regards Upper Egypt, Ashmouni and Zagora will, as usual, be the main crops. Farouki, Giza 3, and Giza 7 will be planted, but only on very small areas."

---

M. S. Casulli & Co., Alexandria, January 29th:-

" . . . . It is admitted in all quarters that there will be no increase of the acreage either in the Upper or in the Lower Egypt. Upper Egypt will grow, as usual, Ashmouni and its congenials. In the Lower Egypt, despite that it is yet too early, one is inclined to forecast an increase in the acreage for Ashmouni, Pilion, Maarad, and Fouadi, but a decrease for Sakel and Nahda."

---

Daniel, Pasquinelli & Co., Alexandria, January 30th:-

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\*

"The area to be put under cotton is likely to be increased by 15 or 20 per cent., bringing the figure roughly around 2,000,000 feddans [approximately 2,076,000 acres ].

"Of the varieties to be grown, Sakel is not expected to mark any progress over last season owing to the poor results obtained. As much can be said of Nahda, but Maarad and Fouadi are widely mentioned as having producers' preference for a substantial proportion of the extra acreage allotted to cotton. . . . .

"It appears that ruling prices will be no handicap to cotton cultivation, which is still considered a profitable proposition to the producer."

